## Homes Sold 1985-2011

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This is a graph of homes sold from 1985 to 2011. Statistics were first kept in 1985, and since that year, 2011 is the lowest number of homes sold.

## ANNUAL AVERAGE AND MEDIAN HOME SALES 2000-2011



This graph shows the average and median sales price of residential single family homes from the year 2000-2011.
Values in 2011 are near the values in 2005 after peaking in 2007.

## HOMES SOLD PER MONTH MARCH 2012



Home sales took a jump in March as is customary in the last 3 years. Closed sales are up from 2011 but not at

## AVERAgE Sales Price by Month MARCH 2012



Average sales price for March 2012 also jumped. The increase is a sign of higher demand as shown in the closed sales .

## Homes for Sale MARCH 2012



Active listings in the Spokane market have remained down. Factoring in the increase in closed sales and increased average sales price and the lower number of active listings and the market seems to be shifting if only temporarily to more of a seller's market.

## Homes Sold by Price Range and \# of MARCH MONTHS OF INVENTORY

| $12+$ Months of Inventory | Extreme Buyer's Market | High Depreciation |
| :--- | :--- | :--- |
| $9-12$ Months of Inventory | Normal Buyer's Market | Moderate Depreciation |
| 6-9 Months of Inventory | Balanced Market | Flat/Slight Depreciation |
| 3-6 Months of Inventory | Normal Seller's Market | Moderate Appreciation |
| 0-3 Months of Inventory | Extreme Seller's Market | High Apprciation |


| $\$ 0-\$ 75,000$ | 127 | 54 | 2.3 |
| :--- | ---: | ---: | ---: |
| $\$ 76,000-\$ 100,000$ | 187 | 32 | 5.8 |
| $\$ 101,000-\$ 125,000$ | 192 | 41 | 4.7 |
| $\$ 126,000-\$ 150,000$ | 280 | 32 | 8.8 |
| $\$ 151,000-\$ 175,000$ | 286 | 55 | 5.2 |
| $\$ 176,000-\$ 200,000$ | 343 | 36 | 9.5 |
| $\$ 201,000-\$ 225,000$ | 233 | 31 | 7.5 |
| $\$ 226,000-\$ 250,000$ | 236 | 17 | 13.9 |
| $\$ 251,000-\$ 275,000$ | 150 | 18 | 8.3 |
| $\$ 276,000-\$ 300,000$ | 147 | 18 | 8.2 |

These charts show the number of homes actively for sale as compared to the number of homes that sold in March 2012. By dividing those two numbers, we can determine the number of months it will take for the current inventory to sell if no new listings were added. By using the market type above, buyers and sellers can learn what type of market their target home is in.

## Homes Sold by Price Range and \# Of MARCH 2012 MONTHS OF INVENTORY

| $12+$ Months of Inventory | Extreme Buyer's Market | High Depreciation |
| :--- | :--- | :--- |
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| Price Range | Active Listings | Homes Sold | Months of Inventory |  |
| :--- | ---: | ---: | ---: | ---: |
| $\$ 301,000-\$ 325,000$ | 65 | 9 | 7.2 |  |
| $\$ 326,000-\$ 350,000$ | 98 | 11 | 8.9 |  |
| $\$ 351,000-\$ 375,000$ | 56 | 5 | 11.2 |  |
| $\$ 376,000-\$ 400,000$ | 80 | 3 | 26.7 |  |
| $\$ 401,000-\$ 450,000$ | 107 | 10 | 10.7 |  |
| $\$ 451,000-\$ 500,000$ | 70 | 5 | 14 |  |
| $\$ 501,000-\$ 600,000$ | 81 | 3 | 27 |  |
| $\$ 601,000-\$ 700,000$ | 52 | 0 |  |  |
| $\$ 701,000-\$ 800,000$ | 24 | 2 | 12 |  |
| $\$ 801,000-\$ 900,000$ | 17 | 0 |  |  |
| $\$ 901,000-\$ 1,000,000$ | 12 | 0 |  |  |
| $\$ 1,000,100+$ | 35 | 0 |  |  |

## Pending Sales MARCH 2012

## Pending Sales



Pending sales are down 7 houses from Feb. of 2012. Pending sales are a very good indicator of the amount of homes that will close in the following 45 days which is the typical escrow time.

## INTEREST RATES BY MONTH 2010-MARCH 2012



Even though interest rates raised fractionally in March 2012, they are still extremely low. Contact us today to be connected with reputable local lenders that have helped our clients close hundreds of Real Estate transactions.

## Homes Sold by area MARCH 2012



This graph shows the number of homes sold by area. Numbers increased in every area except "Downtown" and
"West Plains."

## AVERAGE DAYS ON MARKET 2010 TO MARCH 2012



The average days on market has dropped by 16 days from Feb. to March 2012.

