## Homes Sold 1985-2011

Homes Sold 1985-2011


This is a graph of homes sold from 1985 to 2011. Statistics were first kept in 1985, and since that year, 2011 is the lowest number of homes sold.

## ANNUAL AVERAGE AND MEDIAN HOME SALES 2000-2011



This graph shows the average and median sales price of residential single family homes from the year 2000-2011.
Values in 2011 are near the values in 2005 after peaking in 2007.

## HOMES SOLD PER MONTH MAY 2012



Number of closed homes jumped over 100 homes from April 2012 and to the highest number since June 2011.

## AVERAgE Sales Price by Month MAY 2012



Average sales price jumped to the highest point of 2012 and the highest since June of 2011.

## Homes for Sale MAY 2012



Active listings is up from April 2012, but as evidenced by the listings in 2010 and 2011, the number of active listings go up in the Summer months most every year.

## Homes Sold by Price Rance and \# of MONTHS OF INVENTORY MAY 2012

| $12+$ Months of Inventory | Extreme Buyer's Market | High Depreciation |
| :--- | :--- | :--- |
| $9-12$ Months of Inventory | Normal Buyer's Market | Moderate Depreciation |
| 6-9 Months of Inventory | Balanced Market | Flat/Slight Depreciation |
| 3-6 Months of Inventory | Normal Seller's Market | Moderate Appreciation |
| $0-3$ Months of Inventory | Extreme Seller's Market | High Apprciation |


| Price Range | Active Listings | Homes Sold | Months of Inventory |
| :--- | ---: | ---: | ---: |
| $\$ 0-\$ 75,000$ | 129 | 40 | 3.2 |
| $\$ 76,000-\$ 100,000$ | 155 | 40 | 3.9 |
| $\$ 101,000-\$ 125,000$ | 207 | 53 | 3.9 |
| $\$ 126,000-\$ 150,000$ | 305 | 70 | 4.4 |
| $\$ 151,000-\$ 175,000$ | 359 | 77 | 4.7 |
| $\$ 176,000-\$ 200,000$ | 382 | 57 | 6.7 |
| $\$ 201,000-\$ 225,000$ | 268 | 28 | 9.6 |
| $\$ 226,000-\$ 250,000$ | 257 | 28 | 9.2 |
| $\$ 251,000-\$ 275,000$ | 193 | 26 | 7.4 |
| $\$ 276,000-\$ 300,000$ | 179 | 17 | 10.5 |

The bottom end of the market is showing improvement over last month, especially the price ranges under $\$ 175,000$. There are no ranges of High Depreciation for the first time in 2012 under $\$ 300,000$.

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| Price Range | Active Listings | Homes Sold | Months of Inventory |  |
| :--- | ---: | ---: | ---: | :---: |
| $\$ 301,000-\$ 325,000$ | 82 | 7 | 11.7 |  |
| $\$ 326,000-\$ 350,000$ | 135 | 12 | 11.25 |  |
| $\$ 351,000-\$ 375,000$ | 63 | 7 | 9 |  |
| $\$ 376,000-\$ 400,000$ | 92 | 12 | 7.7 |  |
| $\$ 401,000-\$ 450,000$ | 116 | 14 | 8.3 |  |
| $\$ 451,000-\$ 500,000$ | 86 | 3 | 28.7 |  |
| $\$ 501,000-\$ 600,000$ | 100 | 6 | 16.7 |  |
| $\$ 601,000-\$ 700,000$ | 61 | 3 | 2.3 |  |
| $\$ 701,000-\$ 800,000$ | 33 | 3 | 11 |  |
| $\$ 801,000-\$ 900,000$ | 25 | 1 | 25 |  |
| $\$ 901,000-\$ 1,000,000$ | 13 | 2 | 6.5 |  |
| $\$ 1,000,100+$ | 39 | 1 | 39 |  |

Even the top half of the market is showing higher activity and appreciation for the first time this year. May had the first million dollar home sold all year as well.

## Pending Sales MAY 2012

## Pending Sales



Pending sales jumped again in May 2012 to 477, higher than 2010 and 2011 and nearly double the number of pending sales from January 2012.

## INTEREST RATES BY MONTH 2010- MAY 2012



Interest rates reached a historic low in May 2012. The incredibly low rates are helping boost the real estate market.

## HOMES SOLD BY AREA MAY 2012



This graph shows homes sold by area throughout Spokane County. The Valley, South Hill and North Spokane saw significant jumps from April to May 2012.

## DAYS ON MARKET 2010 TO MAY 2012



Average days on market went up 1 day from April 2012, but not much of a swing. The average days on market is down every month in 2012 except Feb. over 2010 and 2011

